

Registered Charity Number
SC040864

Registered Company Number
SC365591



KIRAN'S TRUST
Report and Accounts
For The Year Ended
31 December 2018

Sarah Grant BA. FCCA.
Chartered Certified Accountant
Suite 12/3
9 Maritime Street
Leith
EH6 6SB

KIRAN'S TRUST
Report and accounts
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KIRAN'S TRUST
Company Information

Directors

J A Martin
M K Short
H Brown

Secretary

J A Martin

Accountants

Sarah Grant, BA. FCCA.
Suite 12/3,
9 Maritime Street
Leith
EH6 6SB

Bankers

Bank of Scotland
75 George Street
Edinburgh
EH2 3EW

Solicitors

Currie Gilmour & Co
41-43 Warrender Park Road
Edinburgh
EH9 1EU

Registered office

7 Champany Holdings
Blackness
EH49 7NR

Charity number

SC040864

Company number

SC365591

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2018

Introduction

The Directors, who are the charity trustees for the purposes of Charity Law, have pleasure in presenting their annual report and accounts for the year ended 31st December 2018.

The directors are satisfied with the performance of the charity during the year and the position at 31st December 2018 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Kiran's Trust

The legal registration details are :-

Company Registration Number	SC365591
The Registered Office is	7 Champany Holdings, Blackness. EH49 7NR
Charity Registration Number	SC040864

Directors

The following directors served from 1 January 2018

J A Martin
M K Short
H Brown

Objectives and Activities of the Charity

Summary of main activities and achievement of the charity in relation to its objects during the year

The objectives of the charity are to provide young people in Scotland with opportunities to advance their education and participation in creative expression and sport. These are achieved by providing support and access to tuition, scholarships, awards, and materials in the various creative arts, including but not limited to art, music, writing, and drama, as well as sporting activities. We work with local schools and recognised youth organisations to ensure both need and talent are equally considered and assisted.

KIRAN'S TRUST

The report of the trustees
for the year ended 31 December 2018

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area

Larbert High School, Kiran's former secondary school, is a positive and proactive outlet for Kiran's Trust to support creative arts education. Four school prizes are awarded each year (£25 voucher, along with trophies valued at £17 each) in the subjects of creative art and design, music, photography and creative writing. A three-year scholarship is also awarded to support a creative design/art pupil (monies increase each year through to sixth year with the potential to assist if students go on to study design/art at college.) The fourth scholarship student is in his final year. We also sponsor the music department's School of Pop and Rock, donating £200 for the purchase of a full suite of music books. The school is now an accredited Trinity College exam centre.

Under the management of Karen McCabe, the following Primary Schools were awarded monies (totalling £400) for creative arts and physical education activities: Westquarter, Laurieston, Nethermains, Bowhouse, Carronshore, Bainsford, and Bonnybridge. Bainsford celebrated their 40th anniversary with a pupil art show (pictured), using the monies for presentation and publicity.



Forth Valley Sensory Centre received £200 to support their arts and crafts group.

In growing our support for sporting activities, we sponsored two awards (£100) at the 3rd Annual Sports Awards for Larbert High School and Tryst Community Sports Club (TCSC). These recognised the TCSC Coach of the Year and Game Changer.

KIRAN'S TRUST

The report of the trustees
for the year ended 31 December 2018

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area (cont)

At Central Taekwondo Academy, where Kiran trained and competed, we support young people in their advancement in the sport of Taekwondo. The Kiran Martin Taekwondo Ambassador received £500, and the Cadet and Junior Teams received £1,300. These monies provided eight athletes the opportunity to train and travel to national and international competitions. Jordyn Smith, Ambassador, became Junior World Champion in April 2018 (pictured) and is competing with Team GB working on qualification for the 2020 Olympics in Tokyo. The Kiran Martin Indomitable Spirit Prize was awarded (£50 to spend on Taekwondo equipment) along with an engraved nameplate for the trophy (donated by LECS Upholstery) to recognise an individual committed to the sport of Taekwondo but who does not participate at a competition level.



Jordyn Smith, Ambassador and World Junior Champion



Natasha Wilson, scholar, competing at the World Poomsae Championships

Fife/Pittenweem Area

Pittenweem Primary School maintain a Kiran Martin fund using it to award an annual prize for the most creative student as selected by school staff and support any creative programme(s) they choose to undertake. The school receives £50 annually.

Edinburgh Area

Kiran's Trust continued its sponsorship of £1,000 for the Magic School at the Edinburgh International Magic Festival (MagicFest) as their charity partner. In addition to workshops held during the Festival this year, Magic School went on the road to St Francis Primary School and Niddrie Mains Primary School.

KIRAN'S TRUST

The report of the trustees

for the year ended 31 December 2018

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

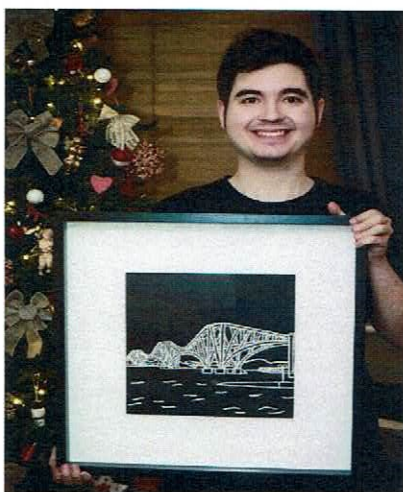
Edinburgh Area (cont)

Edinburgh Young Carers took creative expression to new realms in 2018, working with MagicFest and Professor Richard Wiseman to develop the exhibition Now You See It, Now You Don't. Showing at the National Storytelling Centre, it was an amazing collection of photos taken around Edinburgh (pictured). We supported their wardrobe and transportation costs (£600).



Two Kiran Martin Awards for Creative Writing were again presented by Wester Hailes Education Centre—one junior and one senior student received a £25 gift card and a trophy (valued at £17).

Through Space Artworks, we assisted a young artist (pictured) with £458 towards his exhibition at the Out of the Blue Christmas market. Sarah Galliers from Space Artworks said, "The aim was to help build confidence, enhance skills, engage with customers, and learn about display and to provide him with an income from his artwork and develop his professional practice."



KIRAN'S TRUST

The report of the trustees

for the year ended 31 December 2018

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Edinburgh Area (cont)

We continued our partnership with Fruitmarket Gallery sponsoring (£1,355) traditional and inventive art materials for a suite of workshops for different age groups. Over 4,500 children and young people attend these activities.

National

Kiran's Trust sponsored the trophies for the Scottish Taekwondo Championships which featured UK and international competitors. Their cost was £204.

The Scottish Young Carers Festival received £840 for performances by magician Billy Reid. This year there were two events, one in Avimore the other in Fife, to allow more young carers to have the respite, consultation, and the fun they deserve.

In 2018, we had 16 friends (a minimum £10 donation), of which four make a recurring monthly payment to Kiran's Trust.

The directors recognise the importance of diversifying the ways in which we raise funds and as such have a variety of platforms available. There is a Kiran's Trust "shop" on ebay, where we sell new or second hand items donated to us. Kiran's Trust is also actively using EasyFundraising as well as AmazonSmile for people to support us while doing their normal online shopping. MyDonate is our online donation platform for one off and recurring donations and fundraising pages.

The Kiran's Trust website (www.kiranstrust.org) provides information regarding the charity, about Kiran (and some of her artwork), objectives and funding, upcoming fundraising events and access to newsletters and company reports. The Gallery section provides past and current scholars a location to display their work. Additional information outlets are provided via direct mail/email of newsletters and Twitter.

The directors express their gratitude to the many individuals who have become Friends, made donations, and attended or supported fundraising events. The directors also wish to acknowledge the following companies for their donations, services and prizes to the benefit of fundraising events or awards: IDEAS and LECS Upholstery (Falkirk area); Wm Christie and Sons, Cork and Cask, St Vincent Bar, and bia bistrot (Edinburgh).

Plans for future periods

The Directors and registered office have relocated again and being in central Scotland allows for closer contact with the primary giving locations as well as opportunity to expand as required/desired. During the past couple of years, the Directors have chosen to prioritise establishing a solid giving base. In 2019 it will be the tenth anniversary for which planning is ongoing with the focus on fundraising and celebration.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2018

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Kiran's Trust is a company limited by guarantee, and is governed by the regulations set out in the memorandum and articles of association, incorporated on 15 September 2009, and is recognised as a charity by the Office of the Scottish Charity Regulator.

The directors meet in person for an annual general meeting and conduct business throughout the year via email, videoconference and in person as required. The directors, on behalf of Kiran's Trust, award prizes, scholarships and support in the area of creative arts, design, music and writing, and for participation in Taekwondo. The recipients are selected by the administrative staff within those organisations to which Kiran's Trust provides support.

Training of Directors/Trustees

Directors' training in developments affecting the charity's areas of activity is addressed as part of the directors' meetings.

All directors are familiar with the work of the charity. If there are any areas where additional training is required this would be discussed at a directors' meeting and a suitable solution identified.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems are in place to mitigate their exposure.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 12 to 17. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of £4,870 (prior year £12,983). The resources expended were £9,792 (prior year £13,298), giving a deficit of £4,922 (prior year deficit £315).

The total reserves at the year end stand at £29,683 (prior year £34,605).

Free unrestricted reserves amounted to £24,333 (prior year £29,355). These reserves are held to ensure that the company's commitments to their scholarships and prizes are able to be fulfilled until such time as additional funding can be put in place.

The designated reserves amounted to £5,350 (prior year £5,250). These are set aside for use during the next financial year to ensure that commitments are met.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2018

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2018 were :-

J A Martin
M K Short
H Brown

Independent Examiner

Sarah Grant, BA. FCCA.
Chartered Certified Accountant
Suite 12/3,
9 Maritime Street
Leith
EH6 6SB

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

KIRAN'S TRUST

**The report of the trustees
for the year ended 31 December 2018**

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 April 2019.

A handwritten signature in black ink, appearing to read 'M K Short', is positioned above the printed name.

**M K Short
Director and Trustee**

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2018

I report on the financial statements of the Charity on pages 12 to 17 for the year ended 31 December 2018 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (The 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (The 2006 Accounts Regulations) and with the Financial Reporting Standard for Smaller Entities (FRS102), effective January 2016, as modified by the Charities SORP (FRS102), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2018 (Cont)

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that this is a report under section 44(1) (c) of The 2005 Act.



Sarah Grant, BA. FCCA.
Chartered Certified Accountant
Suite 12/3,
9 Maritime Street
EH6 6SB

The date upon which my opinion is expressed is :-

16 April 2019

KIRAN'S TRUST**Statement of Financial Activities (Incorporating Income and Expenditure Account)
for the year ended 31 December 2018**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2018 £	2018 £	2018 £	2017 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income		3,682	-	3,682	10,867
Activities for generating funds		977	-	977	1,886
Investment Income	4	211	-	211	230
Total incoming resources		4,870	-	4,870	12,983
<i>Costs of generating funds</i>					
Costs of generating voluntary income		330	-	330	2,313
<i>Costs of charitable activities</i>		375	8,737	9,112	10,635
<i>Governance costs</i>		350	-	350	350
Total resources expended	3	1,055	8,737	9,792	13,298
Net outgoing resources before transfers between funds		3,815	(8,737)	(4,922)	(315)
Gross transfers between funds		(8,837)	8,837	-	-
Net outgoing resources before Other recognised gains and losses		(5,022)	100	(4,922)	(315)
Other recognised gains and losses					
Net movement in funds		(5,022)	100	(4,922)	(315)
Reconciliation of funds					
<i>Total funds brought forward</i>		29,355	5,250	34,605	34,920
Total Funds carried forward		24,333	5,350	29,683	34,605

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

KIRAN'S TRUST
Company Number
Balance Sheet
as at 31 December 2018

SC365591

		2018	2017
	£	£	£
Current assets			
Debtors	6 392	872	
Cash at bank and in hand	29,641	34,083	
Total current assets	<u>30,033</u>	<u>34,955</u>	
Creditors:-			
amounts due within one year	7 (350)	(350)	
Net current assets		29,683	34,605
Total assets less current liabilities		<u>29,683</u>	<u>34,605</u>
Net assets		<u>29,683</u>	<u>34,605</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		24,333	29,355
Designated revenue funds		5,350	5,250
Total charity funds		<u>29,683</u>	<u>34,605</u>

The directors are satisfied that for the year ended on 31 December 2018 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an Independent Examiner whose report appears on pages 10 - 11.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M K Short
Trustee

Approved by the board of trustees on 16 April 2019

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2005), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a small company.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources and resources expended

Incoming resources are accounted for on a receivable basis.

Resources expended are recognised in the period in which they are incurred.

Governance costs include the general running expenses of the company and consist mainly of those relating to statutory requirements.

Investment Income

Bank Interest received is included on an actual receipts basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

Funds are classified as either restricted or unrestricted funds, defined as follows:

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the directors' discretion to apply the fund.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2018

3 Costs of generating income

	Cost of			Total	Total
	Generating	Charitable	Governance	2018	2017
	Funds	Activities	Costs		
	£	£	£	£	£
Fundraising Costs	330			330	2,313
Scholarships		1,500		1,500	1,950
Prizes		7,237		7,237	8,448
Computer & stationery		330		330	192
Bank charges		32		32	32
Companies House fee		13		13	13
Professional fees		-	350	350	350
	<u>330</u>	<u>9,112</u>	<u>350</u>	<u>9,792</u>	<u>13,298</u>

Governance Costs

Independent Examiner's Fees	350	350
	<u>350</u>	<u>350</u>

4 Investment Income

	2018	2017
	£	£
Bank deposit interest received	<u>211</u>	<u>230</u>

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

6 Debtors

	2018	2017
	£	£
Other Debtors	<u>392</u>	<u>872</u>

7 Creditors: amounts falling due within one year

Accrued expenses	<u>350</u>	<u>350</u>
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KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2018

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 December 2018	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	24,783	5,250	-	30,033
Current Liabilities	(350)	-	-	(350)
	<u>24,333</u>	<u>5,250</u>	<u>-</u>	<u>29,683</u>

The individual funds included above are :-

	Funds at 2017 £	Movements in Funds £	Transfers Between funds £	Funds at 2018 £
Unrestricted funds	29,355	3,815	(8,837)	24,333
Larbert High School	400	(720)	820	500
Carrongrange	200	(200)	200	200
Falkirk Area Primary School	400	(400)	400	400
NRG	200	(200)	200	200
Central Taekwondo	1,350	(1,850)	1,850	1,350
Forth Valley Sensory Centre	200	(200)	200	200
Edinburgh Area	1,550	(3,413)	3,413	1,550
Pittenweem Primary School	50	(50)	50	50
Tweed Theatre	100	(200)	200	100
Lewis Blackwood RSC	-	(100)	100	-
Tryst Community Sports Clu	-	(100)	100	-
Homegrown Productions	-	(160)	160	-
Scottish Young Carers	500	(940)	940	500
Scottish Taekwondo	300	(204)	204	300
	<u>34,605</u>	<u>(4,922)</u>	<u>-</u>	<u>29,683</u>

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2018

8 (cont)

Analysis of movements in funds as shown in the table on the previous page

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	4,870	1,055		3,815
Larbert High School	-	720		(720)
Carrongrange	-	200		(200)
Falkirk Area Primary School	-	400		(400)
Forth Valley Sensory Centre	-	200		(200)
NRG	-	200		(200)
Central Taekwondo	-	1,850		(1,850)
Edinburgh Area	-	3,413		(3,413)
Pittenweem Primary School	-	50		(50)
Tweed Theatre		200		(200)
Lewis Blackwood RSC		100		(100)
Tryst Community Sports Club		100		(100)
Homegrown Productions		160		(160)
Scottish Young Carers	-	940		(940)
Scottish Taekwondo	-	204		(204)
	<u>4,870</u>	<u>9,792</u>		<u>(4,922)</u>

The transfers to designated funds represents the anticipated costs for the next financial year.

9 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2017 - 3 members).