

Registered Charity Number
SC040864

Registered Company Number
SC365591



KIRAN'S TRUST
Report and Accounts
For The Year Ended
31 December 2021

Sarah Grant BA. FCCA.
Chartered Certified Accountant
Suite 12/3
9 Maritime Street
Leith
EH6 6SB

KIRAN'S TRUST
Report and accounts
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KIRAN'S TRUST
Company Information

Directors

J A Martin
M K Short
H Brown

Secretary

J A Martin

Accountants

Sarah Grant, BA. FCCA.
Suite 12/3,
9 Maritime Street
Leith
EH6 6SB

Bankers

Bank of Scotland
75 George Street
Edinburgh
EH2 3EW

Solicitors

Currie Gilmour & Co
41-43 Warrender Park Road
Edinburgh
EH9 1EU

Registered office

7 Champany Holdings
Blackness
EH49 7NR

Charity number

SC040864

Company number

SC365591

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

Introduction

The Directors, who are the charity trustees for the purposes of Charity Law, have pleasure in presenting their annual report and accounts for the year ended 31st December 2021.

The directors are satisfied with the performance of the charity during the year and the position at 31st December 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Kiran's Trust

The legal registration details are :-

Company Registration Number	SC365591
The Registered Office is	7 Champany Holdings, Blackness. EH49 7NR
Charity Registration Number	SC040864

Directors

The following directors served from 1 January 2021

J A Martin
M K Short
H Brown

Objectives and Activities of the Charity

Summary of main activities and achievement of the charity in relation to its objects during the year

The objectives of the charity are to provide young people in Scotland with opportunities to advance their education and participation in creative expression and sport. These are achieved by providing support and access to tuition, scholarships, awards, and materials in the various creative arts, including but not limited to art, music, writing, and drama, as well as sporting activities. We work with local schools and recognised youth organisations to ensure both need and talent are equally considered and assisted.

Kiran's Trust had great hopes and plans for 2021, but again we had to work within the ongoing Covid-19 restrictions. Schools were back in session, and group activities restarted where possible, however we recognised that many things remained difficult to plan and carry out so much of our activity remained virtual. We fell in step with this way of life and continued to support young people in whatever way worked best.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area

Larbert High School, Kiran's former secondary school, is a positive and proactive outlet for Kiran's Trust to support creative arts education. Four school prizes are awarded each year (£25 voucher, along with trophies valued at £8 each) in the subjects of creative art and design, music, photography and creative writing. While school was back in session, Larbert held their prize giving online.

The photography award was presented by Kiran's Trust in honour of Jessie Kidd, a student who died in a car accident over the summer. Jessie's talent lay in her ability to create beautifully composed landscape photographs that conveyed a sense of drama. We were proud to rename the award in her memory. Jessie's amazing work for her higher photography course (on the theme 'Glasgow') is showcased in the galleries on our website, so please do have a look.



A three-year scholarship is also awarded to support a creative design/art pupil (monies increase each year through to sixth year.) We had a new recipient for 2021 (now the sixth scholar), with a £100 award to be used towards art supplies. This year's music scholar was awarded a new drum cymbal (£78) in recognition of his achievements and to help him progress with his education.

Victoria Primary School approached Kiran's Trust for support to purchase a wide range of musical instruments including rhythm flash cards, Glockenspiels, chime bars, hand bells, and a bass guitar (£932). Teacher Ms Blair said, "Our pupils love music across the school, and this is an area of the curriculum that we have been trying to develop within our nurturing environment. It really does help stimulate their brains in order for them to access other curricular areas, helps to develop their social skills and confidence, along with their creativity and patience which then leads to them feeling more relaxed within the school setting. Our current musical instruments are in poor condition due to overuse, and wear and tear." We were more than happy to fund such a worthwhile cause.

Forth Valley Sensory Centre received £100 to for Christmas crafts.

Edinburgh Area

Activities in Edinburgh were limited again this year, but Kiran's Trust continued to partner with Space Artworks by supporting the 100 Small Postcards exhibition (£600). The postcards were created by people and communities living in isolation, and those emerging and now able to reengage in creative pursuits.

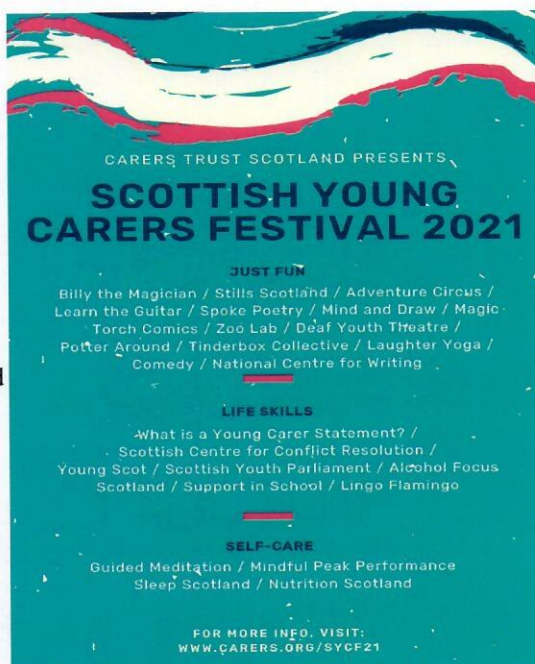
We were delighted to award SILVI with one of our music awards (£300). SILVI is singer-songwriter, Jodi Findlay. Jodi was delighted to receive the award and told us that "being a working-class musician, the money is a really impactful amount and I sincerely hope whatever I put it towards does you proud. I'm planning an EP at the moment so hopefully I can use some of this money towards that. I may also put some of it towards funding the rehearsal space for the new band I've got coming in so we can practice for our December show in Glasgow".

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

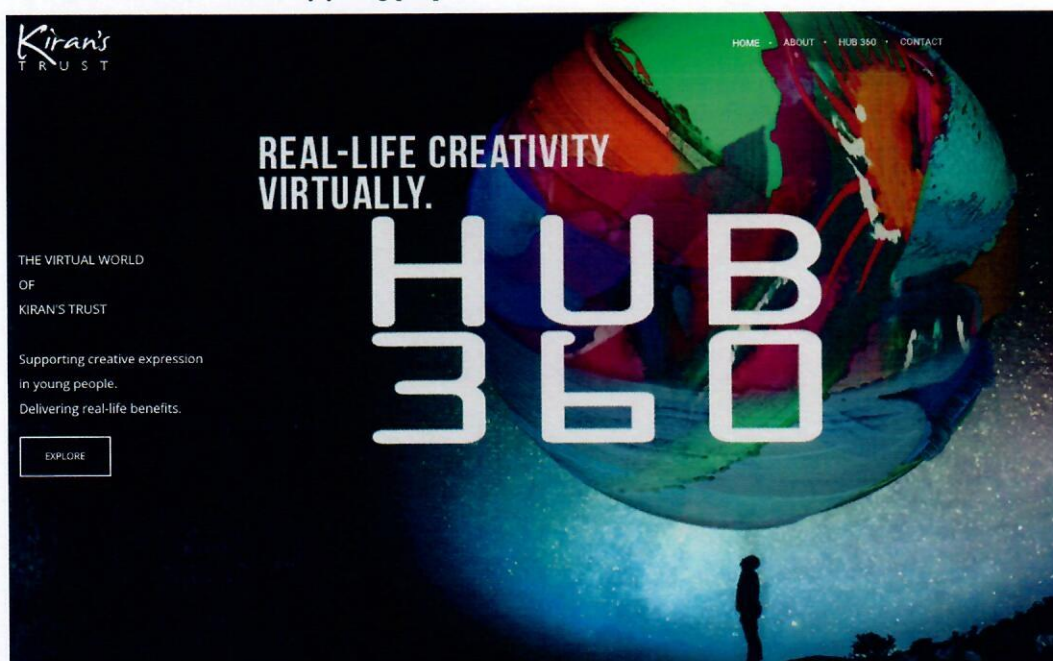
Summary of main activities and achievement of the charity in relation to its objects during the year (cont) **National**

Carers Trust Scotland held their Scottish Young Carers Summer Festival (virtually) with the support of Kiran's Trust (£1000). The Festival provided the opportunity for young carers to meet other young people in similar situations, share new experiences and of course, have fun! The event also provided a national celebration for young carers to share their experiences, the impact that caring has on them and to suggest changes that could make their lives better. Pre-recorded workshops could be accessed any time and covered a wide range of topics and for all ages! Carers Trust Scotland provided over 40 workshops for young people to explore, under three different categories: "Just Fun," "Life Skills," and "Self-Care." Young carers practiced Italian with Lingo Flamingo, learned magic tricks with Billy the Magician, developed new photography skills with Stills Scotland, and learned more about healthy eating with Nutrition Scotland.



Virtual

With so much focus on connectivity, we reviewed the many ways we communicate with our supporters and the public and realised that our website (www.kiranstrust.org) could do with a bit of redecoration and modernisation. Working with IDEAS, we developed a hub-based website for all things Kiran's Trust (£6,600-- covered by a grant from Digital Boost and a directed donation). It retains all of the news and charity information as before, and we were most excited by the upgraded galleries that showcase the talent of so many young people.



KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

Summary of main activities and achievement of the charity in relation to its objects during the year (cont) **Fundraising and Sponsors**

In 2021, we had 8 friends (a minimum £10 donation), of which two make a recurring monthly payment to Kiran's Trust. The matching funds from BP for the North Sea's C2C12 cycling fundraising were received at the beginning of the year.

The directors recognise the importance of diversity in how we raise funds and as such have a variety of platforms available. There is a Kiran's Trust 'shop' on eBay (PayPal), where we sell new or second-hand items donated to us. Kiran's Trust is also actively using EasyFundraising and AmazonSmile for people to support us while doing their normal online shopping. Virgin Money Giving ceased operation during the year, so Kiran's Trust registered with the Charities Aid Foundation (CAF). They provide a facility to make one-off donations, recurring donations, and campaign pages. As a charity themselves, they understand the kind of support charities need, and for those of you in the UK, they process all Gift Aid payments, and there is only a small fee charged per transaction.

The Kiran's Trust website (www.kiranstrust.org) provides information regarding the charity, about Kiran (and some of her artwork), objectives and funding, upcoming fundraising events, and access to newsletters and company reports. The Gallery section provides past and current scholars a location to display their work. The new virtual gallery allows us to exhibit collections in a more interactive way. Information outlets are provided via direct mail/email of newsletters, Twitter and Instagram.

The directors express their gratitude to the many individuals who have become Friends, made donations, and attended or supported fundraising events. The directors also wish to acknowledge the following companies for their donations, services, and prizes to the benefit of fundraising events or awards: IDEAS and LECS Upholstery (Falkirk).

Plans for future periods

We are hopeful that restrictions will be eased through 2022 and be able to resume more of our giving programmes. Our first aim will be to fulfil our stated commitments and then look to expand into other areas, both geographic and subject matter.

We also recognise that more can and should be done with our savings, and through our association with CAF, the Directors will look at their investment offerings and make decisions following best practice and guidance.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Kiran's Trust is a company limited by guarantee, and is governed by the regulations set out in the memorandum and articles of association, incorporated on 15 September 2009, and is recognised as a charity by the Office of the Scottish Charity Regulator.

The directors meet in person for an annual general meeting and conduct business throughout the year via email, videoconference and in person as required. The directors, on behalf of Kiran's Trust, award prizes, scholarships and support in the area of creative arts, design, music and writing, and for participation in Taekwondo. The recipients are selected by the administrative staff within those organisations to which Kiran's Trust provides support.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

Training of Directors/Trustees

Directors' training in developments affecting the charity's areas of activity is addressed as part of the directors' meetings.

All directors are familiar with the work of the charity. If there are any areas where additional training is required this would be discussed at a directors' meeting and a suitable solution identified.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Directors have used this time to review various company requirements including policies for privacy and safeguarding. We are data protection certified, and the Scottish Business Resilience team have completed a review and certified us. All documentation pertaining to this activity is lodged on the company section of the website.

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that systems are in place to mitigate their exposure.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 10 to 15. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of £24,458 (prior year £16,788). The resources expended were £12,658 (prior year £8,726), giving a surplus of £11,800 (prior year surplus £8,062).

The total reserves at the year end stand at £43,050 (prior year £31,250).

Free unrestricted reserves amounted to £36,685 (prior year £24,785). These reserves are held to ensure that the company's commitments to their scholarships and prizes are able to be fulfilled until such time as additional funding can be put in place.

The designated reserves amounted to £6,365 (prior year £6,465). These are set aside for use during the next financial year to ensure that commitments are met.

Share Capital

The company is limited by guarantee and therefore has no share capital.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2021

The members of the Board of Trustees of the Charity during the year ended 31st December 2021 were :-

J A Martin
M K Short
H Brown

Independent Examiner

Sarah Grant, BA. FCCA.
Chartered Certified Accountant
Suite 12/3,
9 Maritime Street
Leith
EH6 6SB

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

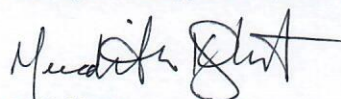
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 April 2022.



M K Short
Director and Trustee

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2021

I report on the financial statements of the Charity on pages 10 to 15 for the year ended 31 December 2021 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (The 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (The 2006 Accounts Regulations) and with the Financial Reporting Standard for Smaller Entities (FRS102), effective January 2016, as modified by the Charities SORP (FRS102), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2021 (Cont)

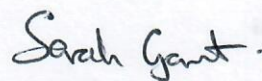
Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that this is a report under section 44(1) (c) of The 2005 Act.

Sarah Grant, BA. FCCA.
Chartered Certified Accountant
Suite 12/3,
9 Maritime Street
EH6 6SB



The date upon which my opinion is expressed is :-

16 April 2022

KIRAN'S TRUST**Statement of Financial Activities (Incorporating Income and Expenditure Account)
for the year ended 31 December 2021**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income		17,166	-	17,166	5,195
Activities for generating funds		7,237	-	7,237	11,429
Investment Income	4	55	-	55	164
Total incoming resources		24,458	-	24,458	16,788
<i>Costs of generating funds</i>					
Costs of generating voluntary income		200	-	200	415
<i>Costs of charitable activities</i>		8,308	3,800	12,108	7,961
<i>Governance costs</i>		350	-	350	350
Total resources expended	3	8,858	3,800	12,658	8,726
Net incoming resources before transfers between funds		15,600	(3,800)	11,800	8,062
Gross transfers between funds		(3,700)	3,700	-	-
Net incoming resources before Other recognised gains and losses		11,900	(100)	11,800	8,062
Other recognised gains and losses					
Net movement in funds		11,900	(100)	11,800	8,062
Reconciliation of funds					
<i>Total funds brought forward</i>		24,785	6,465	31,250	23,188
Total Funds carried forward		36,685	6,365	43,050	31,250

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

KIRAN'S TRUST
Company Number
Balance Sheet
as at 31 December 2021

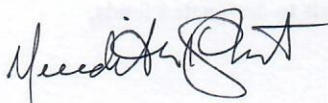
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		2021	2020
	£	£	£
Current assets			
Debtors	6 120	223	
Cash at bank and in hand	43,280	31,377	
Total current assets	<u>43,400</u>	<u>31,600</u>	
Creditors:-			
amounts due within one year	7 (350)	(350)	
Net current assets		<u>43,050</u>	<u>31,250</u>
Total assets less current liabilities		<u>43,050</u>	<u>31,250</u>
Net assets		<u>43,050</u>	<u>31,250</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		36,685	24,785
Designated revenue funds		6,365	6,465
Total charity funds		<u>43,050</u>	<u>31,250</u>

The directors are satisfied that for the year ended on 31 December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an Independent Examiner whose report appears on pages 8 - 9.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M K Short

Trustee

Approved by the board of trustees on 16 April 2022

KIRAN'S TRUST

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2005), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a small company.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources and resources expended

Incoming resources are accounted for on a receivable basis.

Resources expended are recognised in the period in which they are incurred.

Governance costs include the general running expenses of the company and consist mainly of those relating to statutory requirements.

Investment Income

Bank Interest received is included on an actual receipts basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

Funds are classified as either restricted or unrestricted funds, defined as follows:

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the directors' discretion to apply the fund.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2021

3 Costs of generating income

	Cost of			Total	Total
	Generating Funds	Charitable Activities	Governance Costs	2021	2020
	£	£	£	£	£
Fundraising Costs	200			200	415
Scholarships		78		78	250
Prizes		3,722		3,722	7,105
Computer & stationery		7,268		7,268	561
Bank charges		32		32	32
Companies House fee		13		13	13
Professional fees		960	385	1,345	350
	<u>200</u>	<u>12,073</u>	<u>385</u>	<u>12,658</u>	<u>8,726</u>

Governance Costs

Independent Examiner's Fees	350	350
	<u>350</u>	<u>350</u>

4 Investment Income

	2021	2020
	£	£
Bank deposit interest received	55	164
	<u>55</u>	<u>164</u>

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

6 Debtors

	2021	2020
	£	£
Other Debtors	120	223
	<u>120</u>	<u>223</u>

7 Creditors: amounts falling due within one year

Accrued expenses	350	350
	<u>350</u>	<u>350</u>

KIRAN'S TRUST**Notes to the Accounts****for the year ended 31 December 2021****8 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

At 31 December 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	37,035	6,365	-	43,400
Current Liabilities	(350)	-	-	(350)
	<u>36,685</u>	<u>6,465</u>	<u>-</u>	<u>43,050</u>

The individual funds included above are :-

	Funds at 2020 £	Movements in Funds £	Transfers Between funds £	Funds at 2021 £
Unrestricted funds	24,785	15,600	(3,700)	36,685
Larbert High School	400	(218)	118	300
Carrongrange	500	-	-	500
Falkirk Area Primary Schools	500	(932)	932	500
Central Taekwondo	1,350	-	-	1,350
Forth Valley Sensory Centre	200	(100)	100	200
Edinburgh Area	1,365	(600)	600	1,365
One off donations	-	(450)	450	-
Tryst Community Sports Club	150	-	-	150
Book Trust	1,200	(500)	500	1,200
Scottish Young Carers	500	(1,000)	1,000	500
Scottish Taekwondo	300	-	-	300
	<u>31,250</u>	<u>11,800</u>	<u>-</u>	<u>43,050</u>

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2021

8 (cont)

Analysis of movements in funds as shown in the table on the previous page

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	24,458	8,858		15,600
Larbert High School	-	218		(218)
Falkirk Area Primary Schools	-	932		(932)
Forth Valley Sensory Centre	-	100		(100)
Ideas	-	-		-
Edinburgh Area	-	600		(600)
Origins of Laoich	-	450		(450)
Lewis Blackwood RSC	-	-		-
Tryst Community Sports Club	-	-		-
Book Trust	-	500		(500)
Scottish Young Carers	-	1,000		(1,000)
Scottish Taekwondo	-	-		-
	<u>24,458</u>	<u>12,658</u>		<u>11,800</u>

The transfers to designated funds represents the anticipated costs for the next financial year.

9 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2020 - 3 members).